
LightPath Technologies Announces Quarterly Conference Call and Fiscal 2010 Preliminary First Quarter Comments

(October 28, 2009) Orlando, FL. LightPath Technologies, Inc. (Nasdaq: LPTH), manufacturer and integrator of families of precision molded aspheric optics, precision molded infrared optics, GRADIUM® glass products, and high-performance fiber-optic collimators and isolators, reported today that projected results for its first quarter of fiscal 2010 include:

First Quarter Highlights:

- Backlog scheduled to ship within the next 12 months is \$3.1 million, an increase of \$800,000 from June 30, 2009.
- Cash on hand as of September 30, 2009 was \$1.2 million as compared to \$1.2 million on September 30, 2008 and \$580,000 on June 30, 2009.
- Revenue for the first quarter of fiscal 2010 was \$1.6 million compared to \$2.3 million for the same period in fiscal 2009.

Jim Gaynor, President and Chief Executive Officer of LightPath, commented, "During the first quarter of fiscal 2010 we saw an increase in our order activity as evidenced by the 36% increase in the backlog scheduled to ship within the next 12 months. These increases were led by Asian telecom applications and laser tool applications with particular strength in gun sights. Our quote activity for new orders has continued to increase with the number of quotes up 10% over the fourth quarter and up 22% over the third quarter of fiscal 2009."

LightPath will host a conference call on Thursday, November 5, 2009 at 4:00 p.m. Eastern Standard Time to discuss the Company's financial and operational results for the First Quarter 2010.

Conference Call Details

Date: Thursday, November 5, 2009

Time: 4:00 p.m. (EST)

Dial-in Number: 1-877-407-8033

International Dial-in Number: 1-201-689-8033

It is recommended that participants phone-in approximately 5 to 10 minutes prior to the start of the 4:00 p.m. call. A replay of the conference call will be available approximately 3 hours after the completion of the call until November 12, 2009. To listen to the replay, dial 1-877-660-6853 if calling within the U.S. and 1-201-612-7415 if calling internationally and enter the account # 286 and the conference ID 336505.

The call is also being webcast and may be accessed at the call organizer website of PrecisionIR at www.precisionir.com.

About LightPath Technologies

LightPath manufactures optical products including precision molded aspheric optics, GRADIUM® glass products, proprietary collimator assemblies, laser components utilizing proprietary automation technology, higher-level assemblies and packing solutions. LightPath has a strong patent portfolio that has been granted or licensed to us in these fields. LightPath common stock trades on the Nasdaq Capital Market under the stock symbol LPTH. For more information visit www.lightpath.com

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This news release includes statements that constitute forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. This information may involve risks and uncertainties that could cause actual results to differ materially from such forward-looking statements. Factors that could cause or contribute to such differences include, but are not limited to, factors detailed by LightPath Technologies, Inc. in its public filings with the Securities and Exchange Commission. Except as required under the federal securities laws and the rules and regulations of the Securities and Exchange Commission, we do not have any intention or obligation to update publicly any forward-looking statements whether as a result of new information, future events or otherwise.

GRADIUM® is a registered trademark of LightPath Technologies