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(June 25, 2008) Orlando, FL. LightPath Technologies, Inc. (Nasdaq: [LPTH](#) - [News](#)),

LightPath Technologies is pleased to announce it has signed two new multi-year contracts with a combined value of \$1 million with Asian manufacturers for custom precision aspheric lenses for application in closed circuit television and Communications. The signing of these contracts brings the total number of Asian contracts to five. Three of the contracts are for new business in markets that LightPath has not previously entered. These agreements represent continued success towards the fulfillment of LightPath's business strategy to broaden its market opportunities in Asia into high volume, lower cost applications. These custom lens programs are being designed in LightPath's Shanghai design center and product will be produced from LightPath's Shanghai manufacturing facility.

According to Jim Gaynor, President & CEO, "These contracts further demonstrate LightPath's successful direct entry into the Asian Market and brings the total number of contracts won to date in China to five. LightPath's total backlog is approaching \$5 million with 40% of that backlog in the Asian market. Of the total backlog, 60% is scheduled to ship within the next year. These contracts were enabled by our improvement initiatives which include the opening of the new LightPath Shanghai design center, the reduction of our manufacturing costs through the utilization of our recently upgraded, state of the art VIPER press stations, and the locally installed production capacity in our Shanghai manufacturing plant."

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