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# LightPath Technologies announces resignation of CFO and appointment of Kenneth Brizel as Acting CFO

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## For Immediate Release

(December 30, 2004) Orlando, FL. LightPath Technologies, Inc. (Nasdaq SC: LPTH), manufacturer and integrator of families of precision molded aspheric optics, GRADIUM® glass products, and high-performance fiber-optic collimators and isolators, reported today that Monty Allen, vice president and chief financial officer, has resigned from his positions with the company for personal reasons, effective January 14, 2005. A search is currently underway to replace Mr. Allen with an individual with strong financial operational experience and in the interim the board of directors has named Kenneth Brizel, President and CEO of LightPath, as the acting CFO and acting principal financial and accounting officer. Mr. Allen will assist the company through the transition to a replacement CFO.

“Monty has made valuable contributions to LightPath over the last 18 months,” said Ken Brizel, LightPath President and Chief Executive Officer. “His financial leadership has helped position LightPath for continued improving performance and we wish him well in his future endeavors. At this time our search is underway for an individual with strong financial operational experience to continue to support our present path toward profitability as the company continues to grow.”

### About LightPath

LightPath manufactures optical products including precision molded aspheric optics, GRADIUM® glass products, proprietary collimator assemblies, laser components utilizing proprietary automation technology, higher-level assemblies and packing solutions. LightPath has a strong patent portfolio that has been granted or licensed to us in these fields. LightPath common stock trades on the Nasdaq SmallCap Market under the symbol “LPTH.” Investors are encouraged to go to LightPath’s website for additional financial information.

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