
LightPath Technologies Announces Ken Brizel joins as CEO and President

For Immediate Release

(June 18, 2002) Albuquerque, NM. LightPath Technologies, Inc. (NASDAQ: LPTH), manufacturer and integrator of families of high performance fiber optic components for the telecom industry, announced the appointment of Ken Brizel as President and CEO and election to the Board of Directors.

Mr. Brizel has spent 21 years in the communications and microelectronics industries, most recently as Senior Vice President Strategy and Business Development for Oplink Communications. Mr. Brizel's diverse experiences include assignments at RCA/GE, Lucent/Agere as well as Mostek and Star Semiconductor before joining Oplink. His responsibilities spanned sales, engineering, marketing strategy and business development.

"We are pleased that Ken has joined LightPath," said Robert Ripp Chairman. "As we position LightPath to be the leader in optical lens innovation and the leading designer and manufacturer of integrated platforms for passive and active component applications in the telecommunications sector, Ken's leadership and experience will enable LightPath to accelerate the expansion of LightPath's product offerings and to further increase our customer base."

"I am excited to join the LightPath team," said Mr. Brizel, "LightPath has developed high performance fiber optic components and automated manufacturing technologies. With the changing requirements of OEMs for better performance and higher levels of integration, LightPath is uniquely positioned to provide its customer's integrated solutions for enhanced optical alignment performance, with greater reliability and significantly lower costs. The LightPath customer value proposition is compelling and I look forward to working with the LightPath team to leverage our capabilities."

Mr. Brizel received his B.S and M.S. degrees in Electrical Engineering from Rensselaer Polytechnic Institute in Troy, NY.

LightPath manufactures proprietary collimator assemblies, GRADIUM® glass products and other optical telecommunications products at its headquarters in Albuquerque. The Company's subsidiaries, Horizon Photonics and Geltech, manufacture isolator products utilizing proprietary automation technology in Walnut, California, and precision molded aspheric optics used in the active telecom components market in Orlando, Florida. The Company has 49 U.S. patents, plus 5 more pending, associated with its optical technologies. In addition, various foreign countries have issued a total of 29 patents with 15 patents pending. LightPath common stock trades on the Nasdaq National Market under the stock symbol LPTH.

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