

Horizon Photonics, a Subsidiary of LightPath Technologies, Inc., Introduces Wavelength Lockers Produced in a Manufacturing Alliance with Research Electro-Optics

(March 18, 2002) ALBUQUERQUE, N.M. -- Horizon Photonics, a subsidiary of LightPath Technologies Inc., (Nasdaq: [LPTH](#)), a leading value added supplier of optical components to the telecom market, announces the introduction of Wavelength Lockers which are being produced at its facility in Walnut, California.

Horizon Photonics has teamed with Research Electro-Optics (REO), a recognized leader in the optics and coating industry, to deliver front-facet and rear-facet wavelength lockers for use in tunable laser packages and wavelength monitor applications. REO produces the integrated beam splitter-etalon optical subassembly. Horizon then integrates this optical subassembly into a finished assembly that is ready for insertion in the customer's package. The wavelength lockers are produced on Horizon's patented manufacturing platforms, which allow for flexibility and consistency through automation. Horizon and REO offer generic wavelength locker packages, as well as packages specifically designed for OEM customer requirements.

"We are excited to announce this new line of products and our exceptional relationship with REO. The two companies have very complimentary technologies. We have thoroughly enjoyed this collaboration as we designed the initial subassemblies, interfaced with our first significant customers, and brought the ultimate design wins into manufacturing at our facilities. We are now shipping in ramping volumes to two customers, and we are encouraged by the sampling efforts of others", stated Bob Cullen, Executive Vice President of LightPath Technologies, Inc., and President of Horizon Photonics.

"We are delighted to be partnered with Horizon Photonics in this endeavor. We, too, believe the partnership brings together complimentary technologies that are not available to the market in any other form. By working together, we provide potential customers with a legitimate source of leading edge optics technology and demonstrated manufacturing capabilities in volume, which can ensure superior product performance and quality in the volumes anticipated in this growing market", stated Rick Strandlund, President of Research Electro-Optics.

LightPath Technologies Inc. will be exhibiting at OFC 2002, in Anaheim, California from March 19 through 21. Visit Booth #6157 for more details. You can also visit Research Electro-Optics at Booth #6257.

LightPath manufactures proprietary collimator assemblies, GRADIUM® glass products and other optical telecommunications products at its headquarters in Albuquerque. The Company's subsidiaries manufacture isolator products utilizing proprietary automation technology in Walnut, California and precision molded aspheric optics used in the active telecom components market in Orlando, Florida. LightPath has 49 U.S. patents, plus 5 pending, associated with its optical technologies. In addition, various foreign countries have issued a total of 29 patents with 15 patents pending. LightPath common stock trades on the NASDAQ National Market under the stock symbol LPTH.

For further information, please contact LightPath Sales at sales@lightpath.com or call 1-505-342-1100.