

LightPath Technologies Inc. Announces its Enhanced Polarization Maintaining Fiber Collimator

For Immediate Release

(January 22, 2002) – *ALBUQUERQUE*, New Mexico LightPath Technologies Inc., (Nasdaq LPTH) a leading value added supplier of passive optical components to the telecom market, announces the introduction of its Fused Fiber Polarization Maintaining Collimator product line for use in transmission, amplifier and modulator applications in fiber optic networks.

Built on LightPath Technologies' highly reliable fiber fusion technology, the fused fiber polarization maintaining collimator has demonstrated superior performance. LightPath's patented fiber fusion technology produces a robust, monolithic silica collimator with an adhesive free optical path, allowing high power handling capability. Fused fiber polarization maintaining collimators consistently demonstrate extinction ratios of 26dB or higher and typical insertion loss of 0.2dB and lower.

"We are excited to extend our collimator capabilities to include the fused fiber polarization maintaining collimator. LightPath's unique fusion technology, in addition to power handling, provides a distinct advantage in extinction ratio over collimators manufactured with an air gap design, giving them improved performance in fiber optic networks," stated Jeanne Edwards, Vice President of Product Management, LightPath Technologies Inc.

These fused fiber polarization maintaining collimators are available in a variety of standard and custom silica and metal housings or LightPath's compact "unhoused" configurations. All packaging configurations meet Telcordia GR-1209 and 1221 reliability requirements.

LightPath Technologies Inc. will be exhibiting at SPIE's Photonics West Show in San Jose, California from January 22 through 24, 2002. Visit Booth #1011 for more details.

LightPath manufactures proprietary collimator assemblies, GRADIUM(R) glass products and other optical telecommunications products at its headquarters in Albuquerque. The Company's subsidiaries manufacture isolator products utilizing proprietary automation technology in Walnut, California, and precision molded aspherical optics used in the active telecom components market in Orlando, Florida. Additionally, the Company has a unique and proprietary line of all-glass diffraction gratings (StableSil(R)) for telecom applications as well as a product family of Sol-Gel based waveguides. The Company has 49 U.S. patents, plus 5 more pending, associated with its optical technologies. In addition, various foreign countries have issued a total of 29 patents with 15 patents pending. LightPath common stock trades on the Nasdaq National Market under the stock symbol LPTH.

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