
LightPath Technologies Announces Additions To Its Corporate Management Team

For Immediate Release

(April 2, 2001) Albuquerque, NM. LightPath Technologies, Inc. (NASDAQ: LPTH), manufacturer of families of high performance fiber optic components for the telecom industry, today announced that Dennis Yost has joined the Company as Executive Vice President and Chief Operating Office for LightPath Technologies.

Mr. Yost brings an extensive background in the semiconductor industry, having most recently served as the Managing Director of the Process Sequence Integration Group at Applied Materials Corporation. In this role, he was responsible for strategy, start up, implementation, operations and marketing for this group that promotes equipment module definition and introduction for both copper interconnect and shallow trench isolation module products. Previously, while at Texas Instruments, he was responsible for advanced micro electronic mechanical systems based products used for projection display devices. With both positions, his responsibilities included support of offshore operations throughout Asia. He has both a masters degree and undergraduate degree in electrical engineering from Texas A&M University and a MBA from SMU.

Additionally, the Company has announced that Bob Cullen's responsibilities will be expanded to include the role as Executive Vice President in charge of Technology Integration. Mr. Cullen will also continue to maintain his present duties as President of Horizon Photonics, the Company he co-founded in 1997 and was acquired by LightPath in April 2000. Prior to Horizon, he worked for Ortel Corporation as a laser packaging engineer where he was responsible for the design and manufacturing of several laser transmitter models. Bob also worked as an Engineering technologist with the prestigious DuPont Engineering Development Laboratory. In this role, he served on field assignments to a British Telecom/DuPont joint venture, where he acted as project manager for products such as semiconductor optical amplifiers, tunable semiconductor lasers and 1480 pump lasers.

Donald Lawson, CEO and President, commented, "I am pleased to announce the addition of Dennis Yost to the LightPath team. He brings tremendous experience in manufacturing, marketing and operations as a result of his 16 years in the Semiconductor Industry with Applied Materials, Texas Instruments and Intel. It is our belief that the optical component and equipment industry bears similarities to the semiconductor

industry and its build out over the past 20 years. I believe that his background complements the Company's strategic plan of providing automated components and solutions to a rapid paced optical networking expansion. Dennis and his family have relocated from Santa Clara, California to Albuquerque, New Mexico, where his immediate focus will be on the collimator and switch business units."

Lawson continued, "I am equally pleased to announce the expanded corporate role for Bob Cullen. Bob has proven to be leader in the optical component industry in bringing automated solutions from the drawing board to reality. The Horizon business unit is the first company worldwide to produce and ship optical components in the form of free-space isolators on patented automated platforms in high volumes. This product, which is traditionally manufactured in low labor cost areas such as Asia, is used with every WDM laser source. Under Bob's direction, I see a significant opportunity for LightPath to combine and leverage its current product and automation technologies to bring additional value to our customers. As the deployment of optical telecommunications infrastructure around the globe fuels the demand for optical components, the need for more advanced processing, packaging, assembly and test methods in component making becomes even more apparent than it is today. Bob is well suited for these additional responsibilities.

With the addition of Dennis Yost and Bob Cullen to our corporate management team, we continue our strategy of positioning LightPath to become a global leader in the development, design, delivery and support of value added optical component solutions to the telecommunications industry."

LightPath manufactures proprietary collimator assemblies, GRADIUM® glass products and other optical telecommunications products at its headquarters in Albuquerque. The Company's subsidiaries, Horizon Photonics and Geltech, manufacture isolator products utilizing proprietary automation technology in Walnut, California, and precision molded aspherical optics used in the active telecom components market in Orlando, Florida and Auburn, California. Additionally, Geltech has a unique and proprietary line of all-glass diffraction gratings (StableSil®) for telecom applications as well as a product family of Sol-Gel based waveguides. The Company also has an office in Warren, New Jersey for the purpose of developing various optical switch products. The Company has 46 U.S. patents, plus 8 more pending, associated with its optical technologies. In addition, various foreign countries have issued a total of 18 patents with 28 patents pending. LightPath common stock trades on the Nasdaq National Market under the stock symbol LPTH.

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