
LightPath Technologies Announces Isolator Orders for Metro/Access Markets

For Immediate Release

(January 24, 2001) Albuquerque, NM. LightPath Technologies, Inc. (NASDAQ: LPTH), manufacturer of families of high performance fiber optic components for the telecom industry, today announced that its wholly-owned subsidiary, Horizon Photonics, Inc., has released a new line of isolator assemblies for application in the metro and access telecom markets. The product line is based on a flexible manufacturing platform, which allows delivery across a wide range of customer specifications. Acceptance of Horizon's product line is evidenced by recent orders totaling approximately \$4.5M, including a \$3.6M order received this week from a leading manufacturer of optical subsystems.

Bob Cullen, President of Horizon Photonics, commented, "Metro and access customers are focusing principally on cost and time-to-market. By applying novel materials and automated manufacturing techniques, we are capturing a front-end position in these exploding market segments."

LightPath manufactures proprietary collimator assemblies, GRADIUM® glass products and other optical telecommunications products at its headquarters in Albuquerque. The Company's subsidiaries, Horizon Photonics and Geltech, manufacture isolator products utilizing proprietary automation technology in Walnut, California, and precision molded aspherical optics used in the active telecom components market in Orlando, Florida and Auburn, California. Additionally, Geltech has a unique and proprietary line of all-glass diffraction gratings (StableSil®) for telecom applications as well as a product family of Sol-Gel based waveguides. The Company also has an office in Warren, New Jersey for the purpose of developing various optical switch products. The Company has 46 U.S. patents, plus 8 more pending, associated with its optical technologies. In addition, various foreign countries have issued a total of 18 patents with 28 patents pending. LightPath common stock trades on the Nasdaq National Market under the stock symbol LPTH.

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